



BANK OF INDIA RETIREES' ASSOCIATION

(Maharashtra and Goa)

32nd ANNUAL REPORT

Statement of Accounts year ended 31st March 2022



TOGETHER AS ONE

UPDATION OF PENSION IS OUR RIGHT

BANK OF INDIA RETIREES' ASSOCIATION (Maharashtra and Goa)

COMMITTEE



MARTIS Frederick
PRESIDENT



JOSHI Satish D
VICE PRESIDENT



SHIRODKAR Madhu S
VICE PRESIDENT



DHAMANKAR Ramesh D
VICE PRESIDENT



HARDIKAR Sharadchandra V
GENERAL SECRETARY



PARULKAR Vasant V
JT. GENERAL SECRETARY



TENDOLKAR Ratnakar P
TREASURER



MASTER Rajendra
JT. TREASURER



DOSHI Khantilal K
EXEC. COM. MEMBER



KHAMBETE Sitaram G.
(EXPIRED)



PAGAL Damodar
EXEC. COM. MEMBER



SHUKLA Aparna
EXEC. COM. MEMBER



DESAI Pramod
EXEC. COM. MEMBER



BHALLA Shyamprasad
EXEC. COM. MEMBER



BHAVE Bhaskar
EXEC. COM. MEMBER



K. Jagadeesan
EXEC. COM. MEMBER



CHOUBAL Nitin
EXEC. COM. MEMBER



JOGLEKAR Jayant
EXEC. COM. MEMBER



Bank of India Retirees' Association
(Maharashtra and Goa)

Executive committee (2016-2021) Extended Up To 2023 Due To Covid Pandemic

Name	Designation	Mobile No.	Email Address
Mr. F.Martis	President	9326102411	martisfredrick@gmail.com
Mr. Satish Joshi	Vice President	9420481170	Sdjoshi43@rediffmail.com
Mr. Madhu Shirodkar	Vice President	9819012212	madhushirodkar@yahoo.co.in
Mr. Ramesh Dhamankar	Vice President	9930543454	rameshdhamankar@yahoo.com
Mr. Sharad Hardikar	Gen. Secretary	9820315806	sharhard@gmail.com
Mr. Vasant Parulkar	Jt. Gen. Secretary	9819982393	vvparulkar@gmail.com
Mr. Ratnakar Tendolkar	Treasurer	9819159146	rptendolkar@gmail.com
Mr. Rajendra Master	Jt. Treasurer	9819100063	masrn_28@yahoo.com
Mr. Kanti Doshi	Member	9226747597	Doshikanti54@gmail.com
Mr. Sitaram Khambete	EXPIRED-July22	9833564268	sitaram.khambete@gmail.com
Mr. Damodar Pagal	Member	9867038348	damodar.pagal@gmail.com
Ms. Aparna Shukla	Member	9322295932	aparnashukla50@gmail.com
Mr. Pramod Desai	Member	9987006301	desaipramodv@yahoo.com
Mr. Jayant Joglekar	Member	9869208094	jayantjoglekarboi@gmail.com
Mr. Shyam Bhalla	Member (Pune)	9822395141	shyamapasadbhalla@gamil.com
Mr. Bhaskar Bhave	Member (Pune)	9422083608	bhaskar.bhave@gmail.com
Mr. K. Jagdeesan	Member (Nagpur)	9028012943	jaggu1943@yahoo.com
Mr. Nitin Choubal	Member (Nasik)	9850059051	nitin.choubal@yahoo.com

ORGANISING COMMITTEE MEMBERS :

Name	Designation	Mobile No.	Email Address
Mr. James Pereira	EXPIRED-Jan 2023	9833454832	jamesp0111@hotmail.com
Mr. Raghuvir Joshi		9423103501	Joshi.raghuvir@gmail.com
Ms. Shubhada Kulkarni		9324978157	saroj.kulkarni@gmail.com
Mr. Chintamani Taware		9850996626	cmtaware@gmail.com
Mr. Vilas Kulkarni		9820003945	vilas47@gmail.com
Mr. Salil Patil		9930647101	snpatil2003@hotmail.com
Mr. Anil Pai		9004139084	anil56pai@yahoo.com
Mr. Shrikant Verulkar		9011025521	spverulkar@gmail.com
Mr. Rammohan		9820256225	rammohan60@gmail.com
Mrs Madhura Dhargalkar		9820991059	madhuradhargalkar@gmail.com
Mrs.Jayashree Parvatkar		9820640720	jaishreeparvatkar@gmail.com
Mr Pankaj Vadhavkar		9819150696	pmvadhavkar@gmail.com
Mr Deepak Nagarkar		9820401953	dnagarkar1953@yahoo.co.in
Mr Sidharth Gaikwad		9822410108	siddharthgaikwad5050@gmail.com
Mrs. Vanita Karnik		9890339666	vanita.karnik@gmail.com
Mrs. Charu Deshmukh		9881494948	cmdeshmukh247@gmail.co
MR. Vinod Athavle		9422430476	vinod.athavale@rediffmail.com
Mr. Mohan Chodankar		9422412595	mohanvchodankar@gmail.com
Mr. Sanjay Deshpande		9518515189	sanjayd5922@gmail.com
Mr. Deepak Bagve		9423880714	bagwedepak1957@gmail.com
Mr. Suresh Kumbhar		9822446774	sureshkumbhar888@gmail.com
Mr. Shkrishna Chendke		9422804458	krish.chendke@gmail.com
Mr. Maruttrao Nikam		9423809300	my.nikam13@gmail.com
Mr. Aubrey Almeida		9011949434	Almeida.aubrey@gmail.com



BANK OF INDIA RETIREES' ASSOCIATION (Maharashtra and Goa)

Regd. under Society's Act 1860 & Bombay Public Trust Act 1950

Regd. Address: c/o Bank of India Officers' Association,
Bank of India Building, 3rd Floor, 70-80, M. G. Road, Fort, Mumbai - 400 023.

Mobile : 9321286872 • Email : boira.mahgoa@gmail.com • Website : <http://www.boira.org/index.htm>

Ref. BOIRA/GS/22-23/48

25th January, 2023.

NOTICE OF ELECTIONS 2023-28

We hereby give Notice to all members of the Bank of India Retirees' Association (Maharashtra & Goa) unit that the ELECTIONS for the Executive Committee of 23 members for the period of 5 years i.e.2023 to 2028 is announced for President 1 post, General Secretary 1 post, women Representative 1 post and remaining 20 Committee members for the specific defined areas as under.

MUMBAI, NAVI MUMBAI, THANE DIST, PALGHAR DIST & RAIGARH	14
PUNE, SOLAPUR, SATARA, SANGLI, KOLHAPUR & AHMEDNAGAR	6
NASIK, DHULE, JALGOAN, AURANGABAD, JALNA	1
NAGPUR, CHADRAPUR, BHANDARA, VIDARBHA	1
GOA, SINDHUDURG & RATNAGIRI	1
TOTAL POSTS	23

The President, General Secretary and Women representative will be elected from the area of the operation of the Association i.e. Maharashtra and Goa and remaining posts will be filled in by elections from the particular area as mentioned above.

The member enrolled prior to 31st March, 2022, and who have completed six Months as a member, can file the nomination.

The members who are interested have to submit their Nomination in the standard Format before 18th February 2023. They can collect the form our unit Representatives sitting at Bank of India, Andheri (West) Branch, Near Safe Deposit Vault Department. They can also contact any of the E. C. Member or they can download the Form from our website www.boira.org/index.htm

The detail information and Instructions are given in the list enclosed with The Nomination form.

Sd/-

General Secretary

Election 2023 – 2028 Returning Officer: Mr. Bhaskar Satam Address: B/111, Yashodhan CHSL., 72, Irla Bridge, S. V. Road, Andheri West, Mumbai 400058. Mobile No. 9920470172 Email: bjsatam1942@gmail.com	Shri Bhaskar Satam has accepted the duty of Returning Officer and appointed as Returning Officer. He with his team, carry out the process of Election. The Election will be on 19th March 2023. The Result of Election will be declared on the same date in the Annual General Meeting. The committee appreciate and thank Mr. Bhaskar Satam, who is senior and experience Association activist and his team for accepting this honorary work.
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The above notice is only for the information to the Members. Notice is already circulated to the members and also exhibited on website of the Association.



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BOIRA/GS/22-23/027

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the members of the Bank of India Retirees' Association (Maharashtra & Goa) will be held on **Sunday, the 19th March, 2023, at 09.30 a.m.** at Prc. B. N. Vaidya Sabhagruh, Raja Shivaji Vidyalaya Sankul, Hindu Colony, Dadar (East) Mumbai - 400 014 to transact the following business: -

AGENDA

1. Welcome Address by the President.
2. To confirm the minutes of the 30th & 31st Joint Annual General Meeting held at Dadar, On 27th March 2022.
3. To receive and adopt the 32nd Annual Report.
4. To approve accounts for the year 1st April 2021 to 31st March 2022.
5. To appoint auditors for the financial year 2023-24 and fix their remuneration.
6. To announce the result of Election and names of the President, The General Secretary and Other 21 members of the Executive Committee for the period (2023-2028)
7. Address by Chief Guest.
8. Address by Shri S. C. Jain, General Secretary, Federation of BOI Retirees' Association (FOBIRA) and General Secretary of AIBRF, on developments on issues of the Retirees.
9. Any other matter with the permission of the Chair.

Please make it convenient to attend the meeting.

For and on behalf of the Executive Committee

Place: Mumbai
Date: 10th February, 2023

Sd/-
(Jayant Joglekar) Incharge
General Secretary.

Please note :

1. If at the commencement of meeting requisite quorum is not present, the meeting will be adjourned for half an hour and business will be transacted irrespective of quorum.
2. A copy of the **Annual Report** will be distributed before the meeting.
3. Members are requested to register their names on arrival at the reception counter and pay **nominal contribution of ₹ 100/-, towards AGM Expenses** by cash or cheque.
4. On arrival Tea, Breakfast & after the meeting. Vegetarian Food will be served.
5. Any member desirous of seeking any clarification on accounts should submit the request, in writing, to the Gen. Secretary, before 1st March 2023,
6. Notice of Annual General Meeting and Election are exhibited on the website of the Association viz. "Boira.Org" and copy of 32nd Annual Report will be exhibited on 19th February 2023.
7. All Members attending the meeting, please confirm with (1) Shri. Madhu Shirodkar – 9819012212 (2) Shri. Bhaskar Bhave - 8459029063 & (3) Shri. Jayant Joglekar - 9869208094, to enable us to make appropriate arrangements.

Statutory Auditor	Bankers
Dixit Dattatray & Associates Chartered Accountants, M.No. 040032	Bank of India, Andheri (West) Branch Savings Bank Account No: 000210110009407 • IFCI Code: BKID0000002

Members are requested to inform any change in personal data to Mr. Rajendra Master (Jt. Treasurer)

BANK OF INDIA RETIREES' ASSOCIATION

(Maharashtra and Goa)

32nd ANNUAL REPORT

Comrades,

I, on behalf of myself, as a General Secretary of Bank of India Retirees' Association and the entire executive committee of the Association, have great privilege to extend a warm and hearty welcome to all members at this 32nd Annual General Meeting of our Association. It's a great pleasure to present before you this Annual Report after the horrors of the two year epidemic period, and last year AGM with all Govt. restriction. Now the life has resumed to normalcy. At the same time on this occasion we remember with heavy heart, those our colleagues, as well as their near and dear ones who succumbed to this epidemic. I would like to present the Annual report covering various developments mainly during the year 2021-22, and also certain information till March 2023.

1. Last Annual General Meeting



Office Bearers on Dias in A.G.M. Of 27 March 2022

Our 30th and 31st Joint Annual General Meeting was held on 27th March 2022, at Prc. B. N. Vaidya Sabhagruh, Raja Shivaji Vidyalyaya Sankul, Hindu Colony, Dadar (East) Mumbai - 400 014.

The meeting was a grand success as in spite of disrupted railway service, 149 members sign the Attendance Register. The President Shri Frederick Martis was visiting Canada therefore Shri Satish Joshi, Senior Vice President presided over the meeting. Shri. S.C. Jain, the General Secretary of our Federation and also of All India Bank Retirees' Federation, graced the function with his presence. Shri. Satish Joshi welcomed the house and honored the guests with bouquet of flower as token of love.

He then thanked him for carving out valuable time from his busy schedule to attend, this meeting.

President then appreciated the cooperation extended by all the members as well as Executive Committee Members for their active response, sharing latest information on issues of retirees and helping the committee with Increasing membership of organization. President then specially mentioned about the special Committee formed to study the Family Pension and submit report with the Suggestions and improvements. all the 3 members were from Our Unit and the Report was submitted in record time. The federation appreciated the initiative.



Chief Guest shri. S. C. Jain Felicited

Then we felicitated two persons who are continuously helping our member and offers excellent service. The first Mr. Dinkar Dubey, the liaison officer from Kokilaben Hospital, Andheri, who helps our members for Doctors' appointments, admission, till discharge of the patient and also for their Follow up of treatment. Then second Mr. Dinesh from Raksha Health Ins. TPA Pvt. Ltd; TPA for our Group medical policy regularly helps our retirees to settle the claims.

2. Progress of Our Unit

A. Membership Strength Together We March

Month / Year	Members
31-March-2017	3597
31-March-2018	4495
31-March-2019	4700
31-March-2020	4958
31-March-2021	5304
31-March-2022	6009
31-December-2022	6138
NEXT TARGET	7000

You will observe the aggressive upward trend in membership year after year, which is the fruitful result of the sincere efforts of the present Executive Committee members and the teams of activists at Mumbai, Pune, Nashik, Nagpur and other places. We are confident that with the same energy we will reach the target of 7000 membership. During last two years Pune unit has a major part in adding the membership with regular improvement on each and every Quarter.

We follow the retirees list monthly and contact them in groups at Staff training college and send the introduction letters and membership forms to them, elaborating the background of our activities, achievements in last

30 years, appealing them to join the retirees' movement as a Life member of the organisation. We have also requested our old colleagues for membership and they responded positively and joined us. Recently the Executive Committee of the Unit decided to admit spouse of the deceased member as a life member and also to offer the life membership to the spouse of non-member, by paying one-time fee Rs. 500. The approval of the AGM of 27th March 2022 was sought for the amendment The Family Pension of these spouses was revised and they are also entitled to get Facility of Medical Insurance, Holiday Home etc. We provide them regular required guidance through our activists. We also keep our members well versed through whatsapp messages and SMS / E-mails etc. This also effects to improve our membership.

B. Management:

	POSTS	Rev Seats
1	President	1
3	Vice Presidents	3
1	General Secretary	1
1	Jt. Gen. Secretary	3
1	Treasurer	1
1	Joint Treasurer	1
1	Women Representative	1
9	Members	12
18	TOTAL	23

Our Executive Committee is consisting of 18 Members and now revised to 23. The committee take interest in activities of Association and responsibly discharge allotted duties to the best satisfaction. The working period of the present committee, as per constitution, is up to March-2021.

The constitution & the rules were amended as per the resolution passed in the AGM dt. 27th March 2022. Considering the increase in membership to the tune of 6000 plus and to justify the proper allocation of seats to the geographical groups the committee members were increased to 23. The active participation and unique performance of the present committee and heartiest and active cooperation extended by our members at large resulted in shaping our unit as one of the strongest and united organisation.

C. Elections 2023:



General Secretary presenting the Annual Report on Last Year Annual General Meeting of 27-Mar-2022

The executive committee is elected for 5 Years and the existing committee was elected in the year 2016 and the term of the committee was upto 31 March,2021. However due to CORONA PANDEMIC during last 2 years, we were unable to arrange Annual General Meeting and elections. Extension to the existing committee was sought in EC Committee's meetings and since recommended to AGM and now ratified on 27-March-2022.

All the approvals are in place and the EC committee has declare the elections for 23 seats of executive members as per amendment.

D. Executive Committee Meetings:

During the year under review, in all 7 (seven) meetings of the Executive Committee of our association were held on

(1) 20 -May-2021 .(2) 24-july-2021 (3) 28-Aug-21(4),8-Oct-21(5) 8=Dec-21(6)21-Feb-22 and (7) 22-Mar-2022

The attendance of various members for the meetings was as under:

Name	Designation	2021-22 Attended
Shri. Frederick Martis	President	5
Shri. Satish Joshi	Vice President	7
Shri. Madhu Shirodkar	Vice President	3
Ramesh Dhamankar	Vice President	4
Shri. Sharad Hardikar	Gen. Secretary	7
Shri. Vasant Parulkar	Jt. Gen. Sec.	4
Shri. Ratnakar Tendolkar	Treasurer	4
Shri. Rajendra Master	Jt. Treasurer	6
Shri. Khanti Doshi	Member	6
Shri. Sitaram Khambete	Member	1
Shri. Damodar Pagal	Member	5
Smt. Aparna Shukla	Member	6
Shri. Pramod Desai	Member	6
Shri. Jayant Joglekar	Member	7
Shri. Shyam Bhalla	Member (Pune)	4
Shri. Bhaskar Bhave	Member (Pune)	7
Shri. K. Jagdeesan	Member (Nagpur)	5
Shri. Nitin Chaubal	Member (Nasik)	6



The Executive Committee Meeting in action at Conference Room, Large Cap Br, Andheri

Following Organizing Committee members attended E.C meetings as observer:

Shri. Raghuveer Joshi	2
Shri. James Pereira	1
Shri. Chintamani Taware	3
Smt. Shubhada Kulkarni	1
Shri. Salil Patil	2

E. Organising Committee:

We have since reviewed and extended our organizing committee to 24 active members selected from the team of Activists who take active interest in affairs of our Association with enthusiasm and support the committee. We selectively and alternatively call these Members to attend E.C meetings as observer and train them and subsequently elevate them to executive Committee. We intend to add to this committee every year the interested members who offered to assist our Management.



Mrs. Aparna Shukla, Women Representative and Mrs. Shubhada Kulkarni active member of Org. Committee compering in A.G.M.

F. Dialog with Members:

The membership of our unit is spread over the state of Maharashtra and Goa. We therefore regularly arranged meetings at different centres like Pune, Nagpur, Thane and Nasik with the help of local activists. A good number of retirees are attending such meetings and we interact with them on their issues and suggestions. We were successful in apprising the members about the latest developments at unit level and also at AIBRF level and issues affecting banking industry retirees as a whole. Our committee members also arrange regular monthly meetings at different places. PUNE is on forefront for consistently arranging meetings successfully and actively on first Friday of every month, for last Eleven years, with the record attendance of members from 60 to 80 in numbers. In Nasik also regular monthly meetings are held which are attended in large numbers. Our members at Thane are conducting monthly meetings on last Saturday for last four years At Dombivali such meetings are conducted for last 7 years. We intend to arrange, at our earliest, meetings at Nasik and Nagpur. Recently a GET-TO- GATHER at Bhavali Dam, was also arranged by retirees at Nasik where nearly fifty retirees, ladies & gents participated and enjoyed barring their age and ailments.

Generally, the halls or rooms are made available by our Bank. In case such arrangement is not possible private hall / room is taken on rent. These meetings also resolve the local problems, over and above the members get knowledge of latest developments. No doubt that last 2 years due to Corona pandemic we were forced to go for Virtual E. C. Meetings.

Executive committee members and office bearers also alternatively visit such places to apprise the current developments and boost the interest of local members in Association activities. We have plans to arrange meetings at centres like Dadar, Andheri, Borivali, Mulund, Navi Mumbai, Ratnagiri, Raigad, Sawantwadi and Panaji. In western Maharashtra we intend to cover Satara , Sangli, Karad, and Belgaon.



Retirees Meeting at Nashik

Recently we observed that the management is also taking initiative to have good relationship with the Retirees. Nasik Zone zonal manager Mr Amit Sing invited the Bank retirees in Nasik on 12th January at hotel Seven Loves. The aim was to fill-up the gap between the two generations, the retirees & the current working staff. Our E.C. Member in a meeting assured that even after retirement we are still as committed to the Bank as before.

G. Pan-India Participation.

We have been relentlessly working towards fulfilment of the retirees' demands for last 31 years. Presently our office bearers are doing quite excellent service not only at local level but also at national level at Federation and A.I.B.R.F. Our members are nominated on such Organisation where we have affiliation :

At Unit Level	At National level On-Federation	At Industry level on AIBRF
Mr. F. Martis (President)	President	Vice President
Mr. Sharad Hardikar (General Secretary)	Joint General Secretary	Organising secretary
Mr. Satish Joshi (Vice President)	Vice President	Central committee member
Mr. Damodar Pagal (Member)	Organising secretary	Central committee member
Smt. Aparna Shukla (Member)	Women representative	Invitee as Lady Representative as observer
Mr. Bhaskar Bhawe (Member)	Executive	Central committee member
Madhu Shirodkar, Ramesh Dhamankar, Vasant Parulkar, Ratnakar Tendolkar, Khanti Doshi, Pramod Desai, K. Jagdeesan, Nitin Choubal,	Committee Members 10	Central committee member

Our Committee Members nominated on:

State Committee of AIBRF, Maharashtra

Ratnakar Tendolkar	Vice President	Bhaskar Bhawe	Dy. Gen. Secretary
Pramod Desai	Vice President	Nitin Choubal	Org. Secretary
Aparna Shukla	Central Com Member		
Rajendra Master	Central Com Member	Jayant Jogalekar	Central Com Member
Vasant Parulkar- Reg. Com. Member		Ramesh Dhamankar- Reg. com. Member	

These State committees are working as extended arm of AIBRF and therefor all those members on AIBRF are by default member of state Committee and are invited for meetings.

Therefore we have 14 seats in BOI Federation, 6 representatives nominated by Federation on AIBRF and 15 seats in state committee.

H. Financial Strength:

Associations' main income is one time life membership fee subscribed initially Rs. 1,250/- per member and Rs. 500/- as per the category. Out of this collection 75% amount is invested in our Bank's Term Deposits. The remaining 25% part of this income and the amount of regular interest on deposits is available for our yearly expenses. It will be coherent to state that the number of retiring staff has come down in these days comparing to last decade as we all know that a large recruitment was in eighties and most of them have now retired.

Our experience is always the expenses are more than income and gap is settled from the general donations received from our members and or from deposits funds. We therefore generally appeal to our members to contribute for general Fund which can meet the gap as specific purpose like Building Fund, Struggle Fund for contributions for legal ae spent for that purpose only.

During CORONA PADEMIC our Federation gave a call to collect fund for Corona victims where 40% will go to Central and 60% of Fund to State Relief Fund. We gave a call and receive good response of members and collected Rs. 479,894/-. Of which 60% Rs. 287,939/- is remitted to State Committee and 40% Rs. 191,958/- remitted to Federation. The State Committee of AIBRF sent the fund to state which was handed over to Chief Minister. Our EC Member Shri. Pramod Desai had taken efforts and through him the state committee got immediate appointment even during strict orders and lock down due to corona pandemic.

After opening of lock down and normalcy in activities established the circular of Family pension improvements was declared at par on RBI and Govt, and was released with arrears. The Federation gave a call and we received spontaneous inquiries from family pensioners and subsequent donations. Experiencing such a response, we appeal for voluntary contribution to our fund and we received an amount of Rs 271,751/- and the 20% of this Rs. 54350/- was remitted to Federation. All these are classic example of gratitude towards the Association. This type of member's confidence encourages the executive committee to move aggressively to achieve the goals of satisfactory service to the members.

Looking back *MARCHING ON PROGRESSIVE TRACK STRENGTHING THE FINANCE*

Year	Membership	Funds Position
2014	3100	28 LAKH
2019	4958	58 LAKH
2022	6200	72 LAKH

I. Accounting discipline and Records

Association office bearers are very prompt in accounting of incoming funds and keeping the record as also settling of claims for expenses very fast. The committee members also co-operate and submit the required information bills etc. promptly. The accounts are monthly balanced with regular follow up and the all detailed entries are saved on TALLY. This helps us to finalise the yearly accounts smoothly and efficiently and timely preparation of Balance Sheets. Our Auditors also promptly favour us with their reports and file our returns in time and we receive the refund amount without any delay. Due to the 'CORONA' Pandemic, last two years the time table was disturbed however we are sure that next AGM will be arranged within 3 to 4 months after the Year end.

The membership Register is digitally recorded with all required details and care and efforts were taken by Office Bearers to update the old records of nearly 3000 members. This has helped us mainly to work out any statistical record at a glance. It has also helped our other units for such data, like retiring members, family pensioners. We periodically try to update changes and also appeal in our reports to advise us the change in address and also Mobile numbers and e-mails etc. which are the best and fastest means of communication. The members also get all detailed information promptly and regularly. This is very useful while renewing the yearly Group Medical Policies and also to get assistance during emergencies and help to settle the claims.

We have through meetings, circulars and through tele conversations educated and also helped many of our members for medical claims and for submission of yearly life certificates.

The management of Digital records and sourcing of data is completed single handed by Shri Rajendra Master. We appreciate the work of sourcing and entering correct data was difficult and tedious job and requires patience. Mr. Master did it with passion and now at any time any information he makes available smoothly and promptly. The messages on whatsapp its data addition deletion is managed single handed by him and his efforts of last 2/3 years has made our records perfect.

J. Relationship Bonding:

Our committee is also taking interest in issuing publications periodically on subjects like, Facilities to Retirees, Health related information, write ups on various facilities and improvements thereon like REMAS, Members Directory. Last we have published a very informative booklet for the spouse of the retirees in both languages English and Marathi titled "Effects After" to print in Matathi (Nivruttanchya Nivartananantar) mainly elaborating the procedure, the forms and documents to be submitted, by the claimant after the death of the pensioner. It contains not only information but a special guidance for taking necessary steps for timely submission and achieve maximum benefits. The interested members are requested to contact any of our Executive committee Member for a copy till the stock lasts. We are planning to come out with a directory of 6000+ our members which will enable our members to contact and continue the golden thread relationship amongst all of us.

K. Health Management:

The Group Medical Insurance Policy for Retirees was introduced since 2015, this year the policy was renewed from 1st November, 2022. The insurance Company, this year also has given the option to all Retirees who did not exercise the option earlier. Out of total applications 99.36% applied for without domiciliary policy. It is always advisable to opt without Domiciliary policy under the current Rules and regulation. The premium for Domiciliary policy is very high comparing to the benefits of reimbursement. The Retirees group of our Association from Thane & Kalwa arranged a meeting with new TPA, Ericson Insurance TPA at Thane.

The members were advised to attend the meeting with one of the Family Member, there were around 95 participants. The purpose of the meeting was to explain the procedure to be followed at the time of Hospitalisation (Network as well as Non Network Hospitals), how to make hassle free reimbursement claim. This year also there was a steep rise increase in the renewal premium. Our parent organization, AIBRF has filed memorandum with Chief Labour Commissioner (Central), New Delhi to seek their intervention in resolving the grievances.

This resulted into the Official meeting with I.B.A. for which we were running all places. The minutes of this meeting also received and again we approached the C.L.C. who advised IBA to resolve the matter fully. CLC advised IBA to discuss the issue with our Federation. The minutes of the meeting were placed before CLC who in turn instructed IBA to resolve the matter amicably. We are looking forward for the positive outcome

L. Financial Assistance-REMAS:

This is a unique scheme for the welfare of Bank of India Retirees. The scheme was initiated by the contribution from the retirees and allocation from welfare fund. The members of the scheme are eligible for reimbursement either of Hospitalisation Expenses or Insurance Premium (Self Rs.5000/- & Spouse R.5000/- Total Rs.10000/ for Single Rs.5000/-) to the extent of Rs.1.50 Lakhs during the life-time. The amount is directly credited to the pension account of the member availing IBA GMIS policy. Others have to forward the reimbursement application to respective Zonal Office. Before introduction of Insurance Premium reimbursement the members exercised Hospitalisation reimbursement option. Now they could not avail the Premium reimbursement option. Hence we have requested the REMAS Committee for change the option to Reimbursement of Premium for those members. Members who have opted for Hospitalisation will be eligible for reimbursement of Rs.3000/-p.a. in February every year commencing February 2020. The amount will be credited to their Pension account.

M. Life Certificate :

All the pensioners have to submit Life Certificate every year in the month of November. The pensioner can submit the application in Physical to their Pension Paying Branch or nearest Branch at their convenience. They can also send the photo or scan copy of duly signed format of Life Certificate to the official email id of the Pension paying Branch (IOM No. HO/TBD/PEN/MW/336 DT.21.10.2022).

Our bank has introduced the free Doorstep Banking Services for submission of Annual Life Certificate & any other 2 free services per month to Pensioners. You may download the DSB App from Play Store or visit [www. psballiance.com](http://www.psb Alliance.com) or call 18001037188/18001213721 for availing the DSB Services (Circular Letter No. 2022-23/ dt.12.10.2022).

Inspite of instruction circulars reminders, the list of retirees, not submitting the life certificates runs in pages. We them for with follow up contacting the retirees over phone try to reach the pensioner and help to reduce the long list.

N. Special Assignment:

A special assignment was given, by the Federation, to study and suggest measures for improving the procedure for approval of Family Pension and restrict the avoidable delay and also suggestion to simplifying the family pension application forms (which runs for over 6 pages in our Bank).

The Committee appointed for this purpose consist of, Mr. Sharad Hardikar, Mr. Damodar Pagal and Mr. Bhaskar Bhawe. All the 3 committee members were selected from our unit. The

Federation has given this opportunity and the members also took it as important task and work seriously. The committee under guidance of Shri S. C. Jain studied the similar applications and procedures up to the final sanction and how to reduce the time lag. The members visited H.R. Departments of few other Banks and discussed with their concerned officials. All the factors were checked even with legal and administrative angle and consolidated Report after deliberations was submitted to Head Office in record time.

The Report was handed over to the Chief General Manager who appreciated efforts put in and promised to look into the same. Head Office is studying the suggestions and considering few of them fully or partially. The Report, it appears, is under active consideration.

3. Federation (FOBOIRA)

The Federation of Bank of India Retirees' Associations (FOBOIRA) is one of the oldest Retiree Organisation working for last 24 Years since 1998 and is successfully assisting about 15000 retirees from 15 Units of 11 states. Our Maharashtra & Goa Unit with membership exceeding 6000, is one of the biggest and strongest unit among the Units of Federation with share of about 40% .We actively take part in the activities and also promptly get the required guidance. Our participation is always appreciated by Federation. Meetings of central committee are arranged to formulate a strategy and all the issues concerning retiree members are discussed in meetings at Head Office with all concerned Officials, to solve the problems. Some issues are settled at the level of Zonal Office also. It is to be mentioned here that we have very cordial relations with these officials and we get cooperation from HR.

A. Redresser for Grievances Cell

As per IBA guidelines Bank will set up a cell at Head Office to settle the issues of retirees and hold periodic meetings, at least once in every half year, to discuss major problems across the table, with retirees representatives. Our Bank was the first to formulate such cell at Head Office, H. R. Dept., Mumbai. Our Association discuss various issues with the cell and have successfully attended the majority of problems.

B. Meetings with Bank Management at HO

The meetings are scheduled as per IBA guidelines once in half year mostly with General Manager HR and accompanied by DGM / AGM T.B.D. and Heads of section. From the association side 4 officials are attending such meetings. Our members are as per rules of federationare (1) The President, (2) the General Secretary, (3) one designated Organising Secretary, who generally arranges these meetings and the General Secretary of the Unit where the meetings are conducted. Since the meetings are always conducted at Head Office, the Maharashtra and Goa unit gets opportunity to attend this meetings. Currently our Federation President Shri Frederick Martis and General Secretary Shri S. C. Jain, Organising Secretary of Federation Mr. Damodar Pagal, along with General Secretary of Maharashtra unit Shri Sharad Hardikar attend the meetings with the senior management of Head Office . However during the last two years of Corona Pandemic these periodical meetings were obviously could not arranged. It is to be noted that from this year when the activities are normalise the meetings have again started and we are getting now the copy of official minutes, duly approved by the G.M. HR.

We appreciate the steps taken by the Bank management for attending important issues of retirees.

In the meetings at Head Office the major issues are settled agreed and the individual cases were then followed up by the Organising secretary of Federation, Mr. Damodar pagal and the General secretary of Maharashtra and Goa Unit, Mr. Sharad Hardikar in subsequent visits and discussion and follow up with the Department officer.

4. United Efforts for Common Cause at National Front

ALL INDIA BANK RETIREES' FEDERATION (AIBRF) :

AIBRF is one of the oldest organisations, registered under Labour Law and one of the largest organisations, a national level apex body of bank retirees. The total membership of AIBRF is approximate 2,60,000 retirees members of 44 affiliate Banks . Our Federation of Bank of India Retirees Associations is affiliated to AIBRF.

Pension updation is our right

ALL INDIA BANK RETIREES' FEDERATION (Regd)

AIBRF, in February last week, arranging its Sixth Triennial Conference at Bengaluru when nearly 1000 delegates and observers' of various Banks will be gathered and interact on Retirees Issues

The Bank Retirees movement is geared up and moving from strength to strength. Retirees now have grater realisation of the fact that only organised efforts can address the long pending issues.

5. State committee of AIBRF – Maharashtra

AIBRF, with a view to communicate at grass root level members have extended organisational hand as State level body consisting of various regional level representatives of all Banks. State committees are working as extended arm of AIBRF. Our Unit have nominated ten representatives for various posts and they are actively participating. The latest meeting of committee was held on 11th Januay, 2023.

Achivements

- ❖ Arrears on account of 1616-1684 Index: As per Supreme Court judgement for those, who retired between 1.4.1998 to 30.4.2005, arrears were paid with retrospective effect and interest.
- ❖ Second Option of Pension to Compulsorily Retired Employees.
- ❖ Notional Benefit of 5-years' Service for Fixation of Basic Pension to Specialist Officers.

- ❖ Intervention in Supreme Court case on 100% DA case decision unfavourable
- ❖ Group Medical Insurance Scheme for Retirees: improvements.
- ❖ On industry level Government and RBI Pensioners get 30% of basic pay as pension as against Bank was getting only 15% which was improved in line with RBI & Government employees i.e. 30% without any limit.

Our DEMANDS Updation of Basic Pension.

The basic pension of retirees since 1995 has not revised which is really a concern for senior. In case of Government & RBI retirees, their pension is updated along with revision of salary of working staff.

We are DENADING-Updation at par with RBI Formula and benefits to retirees upto 30-Oct-17, Exercise of 100% D.A. Benefit, before Updation, to retirees before 1-Oct-2002, benefits from 1-Mar-2019 as per RBI. Formula, Family Pension also to update.

Health insurance

IBA introduced most important facility of health insurance to Retirees. However the premium, initially in 2015 low but subsequently increased manifold, making it unaffordable to retirees against the limited income of monthly pension.

As a welfare activity banks should consider reduction in premium and / or reimbursement of Full/Partial amount of premium

D. Action Programs

AIBRF during the 5th National Conference at Delhi gave direction for appropriate action at the organisational level to achieve our legitimate demands and to pursue these demands forcefully, in May 2019, prepared a strategy and planned to fight jointly with CBPRO and meeting was arranged with AIBEA and UFBU for their support.

The Agitation initiated by AIBRF, demanding for immediate settlement of the issues were on peak with high intensity and active participation by the bank retirees all over the country. Dharna, Rally, Meetings were held at almost all major cities in the country with large participation by the retirees and support from the MPs, MLAs, Trader, Union leaders and the General Public at large.

Again the campaign of letters to The Prime Minister by e-mails were sent in lakhs by Retirees all corners of country.

Recently the new strategy was experienced and since AIBRF is registered under labor law we took our submission through Central Labor Commissioner (C.L.C.). The office of the CLC have taken up the matter desirously and directed the IBA to hold meeting with representatives of AIBRF and solve the problem.

The AIBRF took up the point that A)? The original scheme approved by Govt. states that the premium of Group Medical policy commonly referred as IBA Policy as yearly renewal where the premium to be same as of the employees and Retirees, but after period of two years the retirees portion was taken separately and as on the basis of Claims Ratio and started increasing year after year and non-affordable for a retiree who wants to live dignified retired life after serving for decades with dedication and commitment for the growth and strength of the financial edifice of the country.

However we are very positive and our struggle is continuous till we achieve.

Comrades, we have waited enough. As elders we have been throughout pleading and requesting hoping that our sentiments will be well appreciated, respected and accepted. The time has come to give the biggest push ever possible to all our efforts to achieve our reasonable and justified demands.

We call upon our Comrades to participate in all Action Programs in full strength and with firm determination and March Forward and make the struggle a thundering **SUCCESS**

BANK OF INDIA RETIREES ASSOCIATION (MAHARASHTRA & GOA)

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.3.2022

31-Mar-21	EXPENDITURE	31-Mar-22	31-Mar-22	31-Mar-21	INCOME	31-Mar-22	31-Mar-22
	<u>MEETING EXPENSES</u>				<u>LIFE MEMBERSHIP FEES</u>		
				68,625.00	RECEIVED DURING THE YEAR		
8,491.00	ANNUAL GENERAL MEETING	2,13,683.00			LESS: 75% TR TO LIFE MEMB. FUND	2,83,250.00	
	EXECUTIVE COMMITTEE MEETINGS					(2,12,438.00)	70,812.00
	AIBRF / FEDRATION MEETINGS	36,030.00			CONT FROM MEM OF FAMILY PEN	2,71,751.00	
	MEETING EXP - HEAD OFFICE & CBD BELAPUR	9,521.00			LESS: 20% REMITTED TO FED OF BOI RET. ASSOCIATION	(54,350.00)	2,17,401.00
	MEETING EXP ON GR.MED. INS.	-	2,59,234.00		CONT. BY MEMBERS FOR GENERAL FUND		32,600.00
	<u>EXPENSES</u>						
					INTREST ON BOI A/CS		
	ADVERTISEMENT EXP(AIBRF)			13,021.00	BOI ANDHERI WEST BR SB A/C	6,335.00	
1,00,000.00	ANNUAL FEES (FBOIRA,INDORE)	-		4,04,322.00	BOI ANDHERI WEST BR FDRs	3,78,226.00	
10,000.00	ANNUAL FEES AIBRF ST COM. MAH.	1,00,000.00		7,347.00	BOI ANDHERI WEST BR DBD	27,428.00	4,11,989.00
5,900.00	AUDIT FEES	5,900.00					
448.40	BANK CHARGES	132.32		53.00	INTEREST ON INCOME TAX REFUND		2,456.00
6,578.00	COMMUNICATION EXP	1,382.00					
32,558.00	INCOME TAX 31.3.20 (ASST. YR. 2020-21)	-					
10,000.00	LEGAL FEES	-					
1,535.00	POSTAGES & COURIER	12,632.00					
5,000.00	PROFESSIONAL FEES	5,000.00					
3,725.00	PRINTING & STATIONERY	23,029.00					
555.00	TELEPHONE						
1,084.00	CONVEYANCE EXPENSES	9,508.00					
2,087.00	DEPERCIATION	1,803.00					
482.00	TRAVELLING EXP.		1,74,386.32				
3,04,924.60	EXCESS OF INCOME OVER EXPENSES		3,01,637.68				
4,93,368.00	TOTAL RS.		7,35,258.00	4,93,368.00	TOTAL RS.		7,35,258.00

Bank of India Retirees Association (Maharashtra & Goa)

For Dixit Dattatray & Associates
Chartered Accountants

Sd/-

D B Dixit
Proprietor

M No. 040032 - MUMBAI

Sd/-

President

Sd/-

Gen. Secretary

Sd/-

Treasurer

BANK OF INDIA RETIREES ASSOCIATION (MAHARASHTRA & GOA)**BALANCE SHEET AS ON 31.3.2022**

31-Mar-21	LIABILITIES	31-Mar-22	31-Mar-22	31-Mar-21	ASSETS	31-Mar-22	31-Mar-22
	FUNDS				CASH & BANK BALANCES		
1,008,431.00	PREMISES FUND	1,008,431.00		205.00	CASH ON HAND	978.00	
	ADD: DONATIONS RECEIVED	8,501.00	1,016,932.00	290,074.73	BOI ANDHERI WEST SB A/C	419,959.41	420,937.41
4,618,372.00	LIFE MEMBERSHIP FUNDS	4,618,372.00			INVESTMENTS		
	ADD: TRFD FROM INC & EXP A/C	212,438.00	4,830,810.00	6,200,000.00	BOI ANDHERI WEST BR. FDRS	6,200,000.00	
					ADD: DURING THE YEAR	500,000.00	6,700,000.00
	PROVISIONS			507,347.00	BOI ANDHERI WEST BR. DBD	507,347.00	
5,900.00	AUDIT FEES PAYABLE		5,900.00	-	ADD: INT CAPITALISED	27,428.00	534,775.00
	PROVISION FOR EXPENSES		189,174.00		FURNITURE & FIXTURE		
	EXPENSES PAYABLE			5,283.00	OPENING BALANCE	5,283.00	
21,753.00	TDS 31.3.21 (ASST YR 2021-22)	-	-		LESS: DEPRECIATION (10%)	(528.00)	4,755.00
1,453,018.73	INCOME & EXPENDITURE A/C			8,498.00	MOBILE REDMI 9 PRO	8,498.00	
	OPENING BALANCE	1,453,018.73			LESS: DEPRECIATION (15%)	(1,275.00)	7,223.00
	ADD: INCOME OVER EXPENSES	301,637.68	1,754,656.41		CURRENT ASSETS		
			-	37,824.00	TDS 31.3.20 (ASST YR 2020-21)		
				30,954.00	TDS 31.3.21 (ASST YR 2021-22)	30,954.00	
				27,289.00	TDS 31.3.22 (ASST YR 2022-23)	40,566.00	
				-	ACCRUED INTEREST AY 2020-21	-	
					SUNDRY DEBTORS	58,262.00	129,782.00
7,107,474.73	TOTAL RS.		7,797,472.41	7,107,474.73	TOTAL RS.		7,797,472.41

For Dixit Dattatray & Associates
Chartered Accountants

Bank of India Retirees Association (Maharashtra & Goa)

Sd/-

D B Dixit
Proprietor
M No. 040032 - MUMBAI

Sd/-

President

Sd/-

Gen. Secretary
Treasurer

6. Obituary

The world has lost several political leaders, celebrities, sports persons and other prominent personalities, during our reporting period.

We have also lost leaders who actively participated in retirees' movement and also in trade union activities. It is also pertinent to mark the victims of CORONA Pandemic, WAR, flood from our state of Maharashtra and other States.

Many of our primary members, their family members have left this world for heavenly abode.. In particular we want to mention the sad demise of Late Mr, Sitaram Khambete, our senior most Executive Committee member, in July 2022 and also Late Mr. James Pereira in January 23 who was a senior member of Organising Committee. Loosing two sincere workers is real loss to the Association.

We pray to the almighty to give the departed souls everlasting peace and convey our profound condolences for giving courage to their bereaved family to bear the loss.

7. We Appreciate and record our thanks to

- Our mother institution, Bank of India ,it's management, executives, officials & other staff for their active support to our services, bilateral meeting and prompt redress of our issues.
- Management of Andheri West Branch, Large Corporate Branch-Andheri, Shanipar Branch, Pune for permitting to use the premises for holding the meetings.
- General Secretary of our Federation and General Secretary of AIBRF, for the guidance extended to our unit from time to time.
- Management of B. N. Vaidya Sabhagrih, Raja Shivaji Vidyalaya Sankul, Hindu Colony, Dadar, Mumbai for holding our AGM on their premises and decorator / caterers for their professional services.
- Media and press personnel from various centres.
- All others who are supporting the association directly or indirectly in various activities.
- All members for their prompt response to our calls for holding demonstrations & for financial support to the Association by way of contributions.
- AIBRF-State Committee Maharashtra & Retirees' associations of Other Banks.

Finally, on behalf of the entire Executive Committee, I thank all the members who have assembled today in such a large number. Before I conclude, I once again wish you and your family members a very happy, prosperous and healthy life.

Sd/-

(Jayant Joglekar) Incharge
General Secretary

FLASH NEWS

We are pleased to inform OUR MEMBERS

“Ex-gratia amount payable to Pre-1986 retirees and spouses has been increased to a minimum of Rs. 10,000/- p.m.”

The benefit will accrue to the eligible retirees / spouses immediately.

EC COMMITTEE MEMBERS



Book Post / Printed Matter

If Undelivered, please return to :

Shri. Jayant Jogalekar

2/7, Kalpana Sahniwas, Sahyog Mandir Path,
Ghantali Naupada, Thane 400602.



We Congratulate
Staff Officer, Bank of India, Hyderabad Zone,

Ms. Nikhat Zareen

For Her Excellent Achievement of Gold Medal at the
Commonwealth Games at Birmingham,
in last August, in 50Kg. Boxing Championship.

Whole Heartedly Wish Her All The Best In Her Career In Future.

All India Bank Retirees Federation
AIBRE

“सेवा निवृत्त हितैस्तः”

Pension updation is our right

ALL INDIA BANK RETIREES' FEDERATION (Regd)