



# BANK OF INDIA RETIREES' ASSOCIATION

(Maharashtra and Goa)

## 34<sup>th</sup> ANNUAL REPORT

Statement of Accounts year ended 31<sup>st</sup> March 2024



**UNITY IS OUR STRENGTH**  
**PENSION UPDATION IS OUR RIGHT**

# BANK OF INDIA RETIREES' ASSOCIATION (Maharashtra and Goa)

## EXECUTIVE COMMITTEE



**Martis Frederick**  
President



**Satish Joshi**  
Working President



**Dhamankar Ramesh**  
Jt. President



**Desai Pramod**  
Vice President



**Hardikar Sharad**  
Gen. Secretary (Resigned)



**Pagal Damodar**  
Jt. Gen. Secretary



**Bhave Bhaskar**  
Jt. Gen. Secretary



**Joglekar Jayant**  
Acting Gen. Secretary



**Tendolkar Ratnakar**  
Treasurer



**Master Rajendra**  
Jt. Treasurer



**Doshi Khanti**  
Ex. Comm. Member



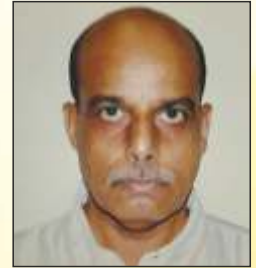
**Shukla Aparna**  
Ex. Comm. Member



**Bhalla Shyamprasad**  
Ex. Comm. Member



**K. Jagadessan**  
Ex. Comm. Member



**Warhadkar Deepak**  
Ex. Comm. Member



**Taware Chintamani**  
Ex. Comm. Member



**Patade Prakash**  
Ex. Comm. Member



**Tendulkar Vinay**  
Ex. Comm. Member



**Desai Ulhas**  
Ex. Comm. Member



**Kulkarni Girish**  
Ex. Comm. Member



**Kulkarni Shubhada**  
Ex. Comm. Member



**Karnik Vanita**  
Ex. Comm. Member



# Bank of India Retirees' Association

(Maharashtra and Goa)

## Executive Committee (2023-2028)

22 Members

Name	Designation	Mobile No.	Email Address
Mr. Fredrick Martis	President	9326102411	martisfredrick@gmail.com
Mr. Satish Joshi	Working President	9420481170	jsatish43@gmail.com
Mr. Ramesh Dhamankar	Joint President	9930543454	rameshdhamankar@yahoo.com
Mr. Pramod Desai	Vice President	9987006301	desaipramodv@yahoo.com
Mr. Sharad Hardikar	Gen. Secretary	9820315806	sharhard@gmail.com
Mr. Damodar Pagal	Jt. General Secretary	9867038348	damodar.pagal@gmail.com
Mr. Bhaskar Bhave	Jt. General Secretary	9422083608	bhaskar.bhave@gmail.com
Mr. Jayant Joglekar	Jt. General Secretary	9869208094	jayantjoglekarboi@gmail.com
Mr. Ratnakar Tendolkar	Treasurer	9819159146	rptendolkar@gmail.com
Mr. Rajendra Master	Jt. Treasurer	9819100063	masrn_28@yahoo.com
Mr. Khanti Doshi	Member	9226747597	doshikanti54@gmail.com
Ms. Shubhada Kulkarni	Member	9324978157	shudhadangk@gmail.com
Mr. Deepak Warhadkar	Member	9406837175	dwarhadkar@gmail.com
Mr. Prakash Patade	Member	9869606251	Prakashpatade02@gmail.com
Mr. Vinay Tendulkar	Member	8879114934	tendulkar.vinay@yahoo.in
Ms. Aparna Shukla	Women Rep.	9322295932	aparnashukla50@gmail.com
Mr. Shyam Bhalla	Member (Pune)	9822395141	shyamaprasadbhalla@gmail.com
Mr. Ulhas Desai	Member Pune	9423162720	ulhasdesai@rediffmail.com
Mr. Chintamani Taware	Member (Pune)	9850996626	cmtaware@gmail.com
Mrs. Vanita Karnik	Member (Pune)	9890339666	vanita.karnik@gmail.com
Mr. K. Jagdeesan	Member (Nagpur)	9028012943	jaggu1943@yahoo.com
Mr. Girish Kulkarni	Member (Nashik)	9423963001	Girish.332@rediffmail.com

## Organising Committee Members:

	Name	Mobile No.	Email Address
1	Mr. Anil Pai	9004139084	anil56pai@yahoo.com
2	Mr. Vilas Kulkarni	9820003945	vilas47@gmail.com
3	Mr. Suhas Dikey	9769257515	Suhasdekey1944@gmail.com
4	Mr. Shrikant Verulkar	9011025521	spverulkar@gmail.com
5	Mr. Anant Kadam	9324047347	anantraokadam@gmail.com
6	Mr. Nand Hariyani	9324432274	ndhariyani@hotmail.com
7	Mrs. Jayashree Parvatkar	9820640720	jaishreeparvatkar@gmail.com
8	Mr. Pankaj Vadhavkar	9819150696	pmvadhavkar@gmail.com
9	Mr. Deepak Nagarkar	9820401953	dnagarkar1953@yahoo.co.in
10	Mr. Sidharth Gaikwad	9822410108	siddharthgaikwad5050@gmail.com
11	Mrs. Charu Deshmukh	9881494948	cmdeshmukh247@gmail.co
12	MR. Vinod Athavle	9422430476	vinod.athavale@rediffmail.com
13	Mr. Mohan Chodankar	9422412595	mohanvchodankar@gmail.com
14	Mr. Sanjay Deshpande	9518515189	sanjayd5922@gmail.com
15	Mr. Deepak Bagve	9423880714	bagwedepak1957@gmail.com
16	Mr. Suresh Kumbhar	9822446774	sureshkumbhar888@gmail.com
17	Mr. Shkrishna Chendke	9422804458	krish.chendke@gmail.com
18	Mr. Marutrao Nikam	9423809300	my.nikam13@gmail.com
19	Mr. Aubrey Almeida	9011949434	Almeida.aubrey@gmail.com



## BANK OF INDIA RETIREES' ASSOCIATION (Maharashtra and Goa)

Regd. under Society's Act 1860 & Bombay Public Trust Act 1950

Regd. Address: c/o Bank of India Officers' Association,  
Bank of India Building, 3rd Floor, 70-80, M. G. Road, Fort, Mumbai - 400 023.

Mobile : 9321286872 • Email : boira.mahgoa@gmail.com • Website : <http://www.boira.org/index.htm>

**BOIRA/GS/24-25/031**

### NOTICE

Notice is hereby given that the 34<sup>th</sup> Annual General Meeting of the members of the Bank of India Retirees' Association (Maharashtra & Goa) will be held on **Saturday, the 11<sup>th</sup> January 2025 at 9.30 am at Shardashram Vidya Mandir, Bhawani Shankar Road, Dadar West, Mumbai, 400 028** to transact the following business.

### AGENDA

1. Welcome Address by the President.
2. To confirm the minutes of the 33rd Annual General Meeting held at Dadar, 18<sup>th</sup> February 2024
3. To receive and adopt the accounts for the year 1<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024.
4. To appoint auditors for the financial year 2024-25 and fix their remuneration.
5. To receive and adopt the 34th Annual Report.
6. Address by Executive of the Bank of India.
7. Address by Shri S. C. Jain, General Secretary, Federation of BOI Retirees' Association (FOBIRA) and General Secretary of AIBRF, on the latest developments on current issues of the Retirees.
8. Any other matter with the permission of the Chair.
9. Vote of thanks.

**Please make it convenient to attend the meeting.**

For and on behalf of the Executive Committee

S/D

**Acting General Secretary.**

**9<sup>th</sup> December, 2024**

**Mumbai**

### Please note

1. If at the commencement of meeting requisite quorum is not present, the meeting will be adjourned for half an hour and business will be transacted irrespective of quorum.
2. Members are requested to register his/her name, on arrival, at the reception counter and **pay nominal contribution of Rs. 100/-, towards AGM Expenses.** Also Collect a copy of Annual Report and other papers.
3. Donations, if any will be accepted on same counter.
4. On arrival Tea/coffee & breakfast will be served. After the meeting enjoy the Vegetarian Food.
5. Any member desirous of seeking any clarification on accounts should submit the request, in writing, to the Gen. Secretary, 2 days before AGM.
6. The Annual Report & Accounts will be sent by post (to those members who are not on the WhatsApp Group). Report will be also sent on the Association's WhatsApp Groups. It will be also available on the website of the Association in the 1<sup>st</sup> week of January 2025 viz.

**[www.boira.org/index.htm](http://www.boira.org/index.htm)**

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**BANK OF INDIA RETIREES' ASSOCIATION****(Maharashtra and Goa)****34<sup>rd</sup> ANNUAL REPORT****Honourable Members,**

On behalf of the Executive Committee of the Association, I am pleased to extend warm welcome and greetings to all of you to the 34th Annual General Meeting of our Association. It's a great pleasure to present before you this Annual Report covering various developments mainly during the financial year 2023-24, and also cover important developments up to December 2024.

**1. Last Annual General Meeting- Synopsis :**

Our 33rd Annual General Meeting was held on 18th Feb 2024, at Sharadashram Vidya Mandir, Bhawani Shankar Road, Dadar (West) Mumbai - 400 028. The meeting was as usual successful. This year attendance was 164 members in spite of railway block on three lines viz. Central, Western and Harbour. The number of members attending the AGM was reducing every year due to railway Mega block on Sundays. This year we have decided to hold the meeting on Saturday to overcome the problem and expect the good number of retirees to attend the AGM.

President Shri Frederick Martis presided over the meeting. The Chief General Manager (H. R.) Shri Rajesh Ingle was invited as Chief Guest. He was felicitated by the President Shri Fredrick Martis. Shri S C Jain, the General Secretary of All India Banks Retirees Federation (AIBRF) and General Secretary of Federation of Bank of India Retirees' Association (FOBOIRA) graced the function with his presence. Shri Martis welcomed the house and honoured the guests with bouquet of flowers. In his brief speech he appreciated the cooperation extended during the year by all the members as well as Executive Committee Members for their active response. He gave the synopsis of the developments related to pension updation, reduction of GST on group medical insurance premium and other related matters.

After speech of President the Gen. Secretary proposed regular business and the Secretary's Report for approval of meeting, then Treasurer proposed for Annual Accounts & Audit. All these were approved in the meeting unanimously.

After the business The Chief Guest, Shri Rajesh Ingle, Chief General Manager, HR addressed the meeting. He informed about various financial targets of the Bank during the financial year and certain issues of retirees to deal with through alumni portal. He also informed about providing technical support to the retirees through pensioner desk and requested retirees to update their email ID. He further informed that various documents are being uploaded on the BOI alumni portal and briefed about the efforts being taken for streamlining procedure of the family pension.

Afterwards, the General Secretary of AIBRF & FOBOIRA Shri S. C. Jain, gave updates on Banking Industry and AIBRF activities. He also appreciated our unit performance about Report submitted to Bank for modification of Family Pension application Form and procedure. He gave details about the ex-gratia payment and informed that it is a step towards the updation of Pension. After his electrifying speech, members asked questions on Group Medical Insurance and other issues which were replied. He thanked our unit for inviting him for Annual General Meeting and concluded his informative speech.

Our Guest Mr Vinod Arwadia, the AGM of Andheri West branch narrated his present working style and shared his experiences regarding giving good service to the pensioners in his branch and assured all the cooperation to the Pensioners.



**The President  
Shri Fredrick Martis  
honoured the Chief Guest  
Shri Rajesh Ingle**



**The Gen. Secretary  
Shri Shard Hardikar  
honoured the  
Guest Shri S C Jain**



**The Joint President  
Shri Ramesh Dhamankar  
honoured the Guest  
Shri Vinod Arwadia**

With the permission of the Chair Mr. Peter Fernandez, one of the founder members of our Association was allowed to address the house. He told about the foundation of the Retirees' Association and give information about REMAS in Bank of India.

The Joint General Secretary, Shri Bhaskar Bhave proposed a vote of thanks on behalf of the Association. The meeting concluded with the National anthem followed by a delicious lunch.

## **2. Our Unit, Our Strength ..... Our Members**

Our membership reached at 6489 as on 30th November 2024. This success is the fruitful result of the sincere efforts of the Executive Committee members and the team of activists at Mumbai, Pune, Nashik, Nagpur, Solapur, Kolhapur, Ratnagiri and other places. We will achieve the figure of 7000 membership shortly. Our Committee Members are making all out efforts to approach the Retirees at the branches and Training College during pre-retirement training sessions. We send the introduction letters and membership forms to the retirees, elaborating the background of our activities, achievements in last 33 years appealing them to join the retirees' movement as a Life member of the organisation. We requested our old colleagues for mobilising of membership and they responded positively. We also keep our members informed through WhatsApp messages and SMS/emails, etc. We also introduced QR Code to receive the payments safely and quickly. This a step towards the digitization.

**Family Pensioners:** The Executive Committee in the year 2021 decided to admit spouse of the deceased member as a life member by default and also offer the life membership to the spouse of non-members by paying nominal life membership fee of Rs. 500/-. Due to the efforts of the AIBRF & FOBOIRA, the Family Pension increased from 15% to 30% without capping. We assist family pensioners to resolve their issues.

### 3. Executive Committee:

Our Executive Committee consist of 23 members as below: -



POSTS	Seats	POSTS	Seats
President	1	Treasurer	1
President Working	1	Joint Treasurer	1
Joint President	1	Women Representative	1
Vice President	1	Members	11
General Secretary	1	Vacant post	1
Jt. Gen. Secretary	3	Total	23

The working period of this committee is from April-2023 to March 2028. The constitution & the rules were last amended as per the resolution passed in the AGM dt. 27th March 2022. The active participation and performance of the present committee and active cooperation extended by our members at large resulted in shaping our unit as one of the strongest and united organisation.

### 4. Executive Committee Meetings:



**This picture of Executive Committee Meeting at Conference Room, Andheri Large Corporate Branch, Andheri, Mumbai**

During the year 1st April 2023 to 31st March 2024, total six meetings of the Executive Committee of our association were held on 09.06.2023, 04.07.2023, 12.10.2023, 08.01.2024, 06.02.2024 and 23.03.2024. The attendance of various members for the meetings was as under: -

Name	Designation	No.	Name	Designation	No.
Mr. Fredric Martis	President	6	Ms. Shubhada Kulkarni	Member	6
Mr. Satish Joshi	Wkg. President	6	Mr. Deepak Warhadkar	Member	3
Mr. Ramesh Dhamankar	Joint President	3	Mr. Prakash Patade	Member	4
Mr. Pramod Desai	Vice President	6	Mr. Vinay Tendulkar	Member	5
Mr. Sharad Hardikar	Gen. Secretary	6	Ms. Aparna Shukla	Member	6
Mr. Damodar Pagal	Jt. Gen. Sec.	5	Mr. Shyam Bhalla	Member	2
Mr. Bhaskar Bhave	Jt. Gen. Sec.	5	Mr. Ulhas Desai	Member	5
Mr. Jayant Joglekar	Jt. Gen. Sec.	6	Mr. Chintamani Taware	Member	6
Mr. Ratnakar Tendolkar	Treasurer	6	Ms. Vanita Karnik	Member	4
Mr. Rajendra Master	Jt. Treasurer	6	Mr. K. Jagadeesan	Member	3
Mr. Khanti Doshi	Member	5	Mr. Girish Kulkarni	Member	5

## 5. Organising Committee:

We have since reviewed our organizing committee to 19 active members, representing the specific area who take active interest in the affairs of our Association with enthusiasm and support the committee. We call these Members to attend E.C meetings as observer and trained them and subsequently elevate them to executive Committee. The list of Organising Committee members and their contacts are noted in the table Page No. 1 of the report.

## 6. Meetings with Members at various places:

The membership of our unit is spread over the state of Maharashtra and Goa. We therefore regularly arranged meetings at different centres like Pune, Nagpur, Thane, and Nashik with the help of local activists. A good number of retirees are attending such meetings, and we interact with them on their issues and suggestions. Generally, our Bank's management makes available the hall or rooms in central area of city. In case such arrangement is not possible private hall is taken on rent. These meetings also solve the local problems, over and above the members get knowledge of latest developments.

Our EC Members at Pune are conducting monthly meetings for last 15 years. At Dombivli such meetings are conducted for last 10 years and at Thane for last 10 years. We have plans to arrange meetings at centres like Dadar, Andheri, Borivali, Mulund, Navi Mumbai, Ratnagiri, Raigad, Sawant wadi and Panaji. In western Maharashtra we conducted meetings at Satara, Sangili, Kolhapur & Belgaum recently.

## 7. Nomination of our EC Members on various other Committees:

All our office bearer and also EC Members are giving their best and their instinct to help the Retirees is collateral with the reputation of our Organisation. Our ultimate aim and vision is clear and we work with Retirees of the same goal/aim of the all banks at National level.

Following Members are nominated on **FOBOIRA** - Federation of Bank of India Retirees Associations and **AIBRF** - All India Bank Retirees Federation

### **FEDERATION OF BANK OF INDIA RETIREES' ASSOCIATION**

Name	Designation
Mr. Fredrick Martis	President
Ms. Aparna Shukla	Vice President
Mr. Damodar Pagal	Deputy Gen. Secretary
Mr. Sharad Hardikar	Jt. Gen Secretary
Mr. Ratnakar Tendolkar	Organising Secretary
Mr. Ramesh Dhamankar, Mr. Rajendra Master, Mr. Khanti Doshi, Mr. Pramod Desai, Mr. Jayant Joglekar, Mr. Bhaskar Bhawe, Mr. K. Jagdeesan, Ms. Vanita Karnik, Ms. Shubhada Kulkarni, Mr. Girish Kulkarni	Executive Committee Members

### **ALL INDIA BANK RETIREES FEDERATIONS**

Name	Designation
Mr. Fredrick Martis	Vice President
Mr. Sharad Hardikar	Organising Secretary
Mr. Damodar Pagal	Central Committee Member
Mr. Bhaskar Bhawe	Central Committee Member



## 8. State Committee of AIBRF, Maharashtra

Ramesh Dhamankar	Vice President	Bhaskar Bhave	President
Pramod Desai	Vice President	Ulhas Desai	Org. Secretary
Aparna Shukla	Central Com Member	Khanti Doshi	Central Com Member
Rajendra Master	Jt. General Secretary	Jayant Jogalekar	Central Com Member

## 9. Financial Position and Accounts.

Main income of our unit is lifetime membership fee of Rs. 1,250 per member and Rs. 500/- from the Family Pensioners whose spouse are not the member of the Association. Out of this collection 75% amount is transferred to 'LIFE MEMBERSHIP FUNDA/C' AND invested in Bank's Term Deposits. The remaining 25% part of this income and the amount of regular interest is available for our yearly expenses. As we have experienced that gap is met with the contribution from members from time to time. We appeal our members to contribute for specific purpose like Building Fund, Struggle fund, Contribution for Legal expenses. Recently we appeal for voluntary contribution from the members who have received EX-gratia arrears. The response from the members was spontaneous and very positive. We collected amount to the tune of Rs. 15 lacs out of which we remitted Rs. 1.50 lacs to the FOBOIRA as per their appeal. However, there are few members who are yet to remit the contribution. We appeal them please send your contribution.

At the AGM, we collect nominal contribution of Rs.100/- towards expenses of meeting. Present membership on 31th November 2024 is 6489 and our investment in Fixed Deposits is Rs. 92 Lacs.

All accounts are balanced monthly and expenses approved in the EC Committee regularly. Annual accounts are audited and tax returns filed regularly and digitally recorded.

## 10. Group Medical Insurance. Health Management:

The Group Medical Insurance Policy for Retirees was introduced since 2015, this year the policy was renewed from 1st November 2024. It is always advisable to opt without Domiciliary policy. Our Unit assist members to renew the GMIS application online at Andheri, Thane, Pune & Nasik. We have appealed The Central Labour Commissioner that the premium for employees and retirees should be at par as per the bipartite settlement. For last several years the premium for retirees was high comparing to employees. Due to our fight and constant follow up, this year the premium for base policy for retirees and employees is same. However, the premium for Top Up policy is very high comparing to the employees. We are trying to reduce the Top Up Policy premium to match with the employees.

Due to high Top Up policy premium of the GMIS, IBA Policy. Hence, our Federation have introduced Super Top Up Policy of GO DIGIT GENERAL INSURANCE LTD, the premium is quite reasonable compared to IBA Policy. We received good response from our members for the said policy.

## 11. Financial Assistance - REMAS:

This is a unique scheme for the welfare of Bank of India Retirees. The scheme was initiated by the contribution from the retirees and allocation from welfare fund. The members of the scheme are eligible for reimbursement either of Hospitalisation Expenses or Insurance Premium (Self Rs.5000/- & Spouse R.5000/- Total Rs.10000/ for Single Rs.5000/-) to the extent of Rs.1.50 Lakhs during the life-time. The amount is directly credited to the pension account of the member availing IBA GMIS policy. Others have to claim the reimbursement by submitting application alongwith the proof of premium payment receipt to respective the Pension paying Branch. Before introduction of GMIS Policy, the members exercised Hospitalisation expenses reimbursement option. Now they could not avail the Premium reimbursement

option, hence, we have requested the REMAS Committee to enable the members to change the option from hospitalisation expenses to Reimbursement of the Premium. Members who have opted for Hospitalisation will be eligible for reimbursement of Rs. 3000/-p.a. in the month of February. The amount is credited to their Pension account.

## 12. Life Certificate:

All the pensioners have to submit Life Certificate every year in the month of November. The pensioner can submit the application to their Pension Paying Branch or the nearest Branch at their convenience. One has also the option of submitting the Life Certificate digitally through Jeevan Praman portal of Government of India (<https://jeevanpramaan.gov.in>). Please refer Head Office IOM Ref. No. HO/TBD/PEN/2024-25/243 which is circulated to the members. Our bank has introduced the free Doorstep Banking Services for submission of the Life Certificate & any other 2 free services per month to the Pensioners. You may download the DSB App from Play Store. (Cir. No. HO/GOD/DJ/2024-25/14 dated 17.10.2024)

## 13. Federation (FOBOIRA) and AIBRF

The Federation of Bank of India Retirees' Associations (FOBOIRA) is one of the oldest Retiree Organisation working for last 25 Years since 1998 and is successfully assisting about 17000 retirees from 15 Units of 11 states. Our Maharashtra & Goa Unit with membership of 6400, is one of the biggest and strongest unit. Our participation is always appreciated by Federation. Meetings of Central Committee are arranged with Head Office to formulate a strategy and to resolve issues concerning the members. Some of the issues are settled at Zonal Offices. It is to be mentioned that we have cordial relations with the officials at Head Office and Zonal Office.

### A. Meetings with Bank Management at HO

The meetings are scheduled as per IBA guidelines once in half year with the Chief General Manager, GM, DGM, AGM (HRD) and AGM (TBD). As per the Federation constitution The President, General Secretary, designated Organising Secretary attend the meetings with the General Secretary of the local Unit. Currently our Federation President Shri Frederick Martis and General Secretary Shri S. C. Jain, Organising Secretary of Federation Mr. Damodar Pagal, alongwith the General Secretary of Maharashtra unit attend the meetings. Minutes of the meetings are sent to us duly approved by the GM, HR. We appreciate the steps taken by the Bank management for attending important issues of retirees.

### B. United Efforts for Common Cause at National Front.

#### ALL INDIA BANK RETIREES' FEDERATION (AIBRF):

AIBRF is one of the oldest organisation, registered under Labour Law and one of the largest organisation, a national level apex body of bank retirees. The total membership of AIBRF is approximate 2,75,000 retirees of 44 affiliate Banks. Our Federation of Bank of India Retirees Associations is affiliated to AIBRF.

### AIBRF recently organised demonstrations at PAN India on following issues:

- Updation of Pension
- Improvement in health insurance with waiver of GST on insurance premium
- Pension to reckoned on Special Allowance
- Direct dialogue with IBA with Retirees Organisation
- Payment of Ex-gratia to employees of Private Banks

#### 14. State committee of AIBRF - Maharashtra

AIBRF, with a view to communicate at grass root level members have extended organisational hand as State level body consisting of various regional level representatives of all Banks. State committees are working as extended arm of AIBRF. Our Unit have nominated ten representatives for various posts. The latest meeting of committee was held on 07.11.2024.

#### 15. Achievements:

- ❖ Arrears on account of 1616-1684 Index: As per Supreme Court judgement who retired between 1.4.1998 to 30.4.2005, arrears were paid with retrospective effect with interest.
- ❖ Second Option of Pension to Compulsorily Retired Employees.
- ❖ Notional Benefit of 5-years' Service for Fixation of Basic Pension to Specialist Officers.
- ❖ 100% DA neutralisation demand is achieved.
- ❖ Group Medical Insurance Scheme for Retirees: Uniform premium for employees and retirees.
- ❖ On industry level Government and RBI Pensioners get 30% of basic pay as pension as against Bank was getting only 15% which is improved in line with RBI & Government employees i.e. 30% without any capping.
- ❖ Long pending demand of Pension to resignees also achieved.
- ❖ Ex-gratia as interim relief to pensioners & family pensioners from November 2022

**Comrades**, we always stay most positive during our struggle. It is a continuous process till we achieve the same. For our main demand of pension updation, we have waited long enough. As a Senior Citizen, we hope that our legitimate demand will be accepted. We have to put our efforts to achieve our reasonable and justified demands. We call upon our Comrades to participate in all Action Programs in full strength and with firm determination and to march towards achieving our goal with a thundering SUCCESS.

#### 16. Centenary Birthday Celebration of Com. Shri Nilkanthray C. Chhaya

The Bank of India Retirees Association celebrated a Centenary Birth celebration of Com. Nilkanthray C. Chhaya (Date of Birth 9th August 1924) a founder member of our Association on 11th August 2024 at Gomantak Seva Sangh, Vile Parle East, Mumbai 400057. To grace the celebration, the function was presided over by Com. S. M. Deshpande, President of All India Bank Retirees Federation and Com. S. C. Jain, General Secretary of All India Bank Retirees Federation as a Chief Guest. Leaders of the other Retirees Association, leaders of Officer Association, and Award Staff Union were also invited. Many old members and colleagues of Com. Chhaya attended the function. It was a Joyous moment for all.



**BANK OF INDIA RETIREES ASSOCIATION (MAHARASHTRA & GOA)****INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.3.2024**

31-Mar-23	EXPENDITURE	31-Mar-24	31-Mar-24	31-Mar-23	INCOME	31-Mar-24	31-Mar-24
	<u>MEETING EXPENSES</u>						
236,821.10	ANNUAL GENERAL MEETING	231,174.00		176,500.00	LIFE MEMBERSHIP FEES		
2,835.00	EXECUTIVE COMMITTEE MEETINGS	22,352.00		(132,375.00)	RECEIVED DURING THE YEAR	245,500.00	
430,273.56	AIBRF / FEDERATION MEETINGS	345,886.77			LESS: 75% TR TO LIFE MEMB. FUND	(184,125.00)	61,375.00
770.00	MEETING EXP - HEAD OFFICE & CBD BELAPUR	1,415.00		69,151.00	CONT FROM MEM OF FAMILY PEN		
1,500.00	MEETING EXP PUNE	2,450.00		-	CINTRIBUTION FROM MEMBERS (100% DA NUTRILISATION)		787,698.00
-	MEETING EXP (GR MED INS.)	60,730.00		38,326.00	CONT. BY MEMBERS FOR GENERAL FUND		4,951.00
2,833.00	MEETING EXP NAGPUR	-	664,007.77				
	<u>EXPENSES</u>			7,026.00	INTREST ON BOI A/Cs		
				353,204.00	BOI ANDHERI WEST BR SB A/C	11,326.00	
				28,912.00	BOI ANDHERI WEST BR FDRs	437,617.00	
					BOI ANDHERI WEST BR DBD (RECOVERRED)	(9,650.00)	439,293.00
	<u>ADVERTISEMENT EXP(AIBRF)</u>						
100,000.00	ANNUAL FEES (FBOIRA,INDORE)	100,000.00		3,205.00	INTEREST ON INCOME TAX REFUND		1,148.00
15,000.00	ANNUAL FEES AIBRF ST COM. MAH.	15,000.00					
5,900.00	AUDIT FEES	5,900.00		285,573.16	EXCESS OF EXPENSES OVER INCOME		
240.50	BANK CHARGES	65.44					
790.00	COMMUNICATION EXP	2,592.00					
500.00	MISCELLANEOUS EXP	1,250.00					
1,640.00	POSTAGES & COURIER	8,348.00					
5,000.00	PROFESSIONAL FEES	5,900.00					
8,903.00	PRINTING & STATIONERY	25,609.00					
14,958.00	CONVEYANCE EXPENSES	17,875.00					
1,558.00	DEPERICIATION	10,849.00					
-	DONATION PAID	25,000.00					
-	SNACKS & MEALS	3,909.00					
			222,297.44				
	EXCESS OF INCOME OVER EXPENSES		408,159.79				
829,522.16	TOTAL RS.		1,294,465.00	829,522.16	TOTAL RS.		1,294,465.00

Bank of India Retirees Association (Maharashtra &amp; Goa)

For Dixit Dattatray & Associates  
Chartered Accountants

sd/- President      sd/- Gen. Secretary      sd/- Treasurer

sd/-  
D B Dixit  
Proprietor  
M No. 040032 - MUMBAI



The President Mr. Fredrick Martis, welcome the Guests, Mr. Chhaya's Family Members and members present. Com. Peter Fernades spoke about his inspiring personal, professional life journey and his contribution towards the welfare of Workmen and Retirees, followed by Felicitation of Mr. Nilkanthray C. Chhaya with memento and shawl by Com. S. C. Jain and Com. S. M. Deshpande. A bouquet of flowers by Com. Fredrick Martis and Com. Peter Fernades.

**17. Obituary:**

During the last one year we have lost several political leaders, celebrities, sports persons and other prominent personalities. We have also lost our active leaders who had participated in retirees' movement and trade union activities. Many of our members, their family members have left this world for heavenly abode. We also remind the war victims, people affected due to flood from our state of Maharashtra and other States.

We pray to the Almighty to give the departed souls everlasting peace and convey our profound condolences for giving courage to their bereaved family to bear the loss.

**18. We Appreciate and record our thanks to**

- Bank of India management, executives, officials & other staff for their active support in our meeting and prompt redressal of our issues.
- Management of Andheri West Branch, Large Corporate Branch-Andheri, Thane Main Branch, Shanipar Branch, Pune for permitting us to use the premises for holding the meetings.
- General Secretary of our FOBOIRA and General Secretary of AIBRF, for the guidance to our unit from time to time.
- Management of Shardashram Vidya Mandir, Dadar West, Mumbai for holding our AGM in their premises and decorator/caterers for their professional services.
- Media and press personnel from various centres.
- All others who are supporting the association directly or indirectly in various activities.
- All members for their prompt response to our calls for holding demonstrations & for financial support to the association by way of contributions.
- AIBRF-State Committee Maharashtra & Retirees' associations of Other Banks.
- Mr. Khanolkar who regularly update Association website.

Finally, on behalf of the Executive Committee, I thank all the members who have assembled today in such a large number. Before I conclude, I once again wish you and your family members a very happy, prosperous and healthy life.

**Jayant Joglekar**  
Acting General Secretary



<u>Statutory Auditor</u>	<u>Bankers</u>
<b>Dixit Dattatray &amp; Associates</b> <b>Chartered Accountants, M.No. 040032</b>	<b>Bank of India, Andheri (West) Branch</b> Savings Bank Account No : 000210110009407 IFCI Code: BKID0000002

**Members are requested to inform any change to Mr. Rajendra Master-Jt. Treasurer**

# 33rd AGM MEMORIES



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**Shri. Jayant Jogalekar**

2/7, Kalpana Sahniwas, Sahyog Mandir Path,  
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## **INFORMATION ON GROPUP MEDICAL INSURANCE**

Policy Issued by: National Insurance Co. Ltd. TPA: Ericson Insurance TPA Pvt. Ltd.

TPA Contact: - 11-C, Corporate Park, S.T. Road, Chembur, Mumbai - 400071.

Contact No. 1) 1800 202 2034, 2) 022-25280280, 3) Call Centre Support 022-41548300

Email : [care@ericsontpa.com](mailto:care@ericsontpa.com) Website : [www.ericsontpa.com](http://www.ericsontpa.com)

1. Bank of India Retirees Base Policy – 251100/50/24/10000253
2. Bank of India Retirees top up policy – 251100/50/24/10000256

**Super Top-up Policy : Go Digit General Insurance Ltd. (No TPA / Claims directly to the Insurance Company.**

**Policy No. : D175040379 (The Federation of Bank of India Retirees' Association)**

**Contact : WhatsApp : 7026061234 (Send "Hi")**

**Cashless Claim : 7709996079 Email : [healthclaims@godigit.com](mailto:healthclaims@godigit.com)**

**App : digit insurance (download from Google Playstore / Applestore)**

**UNITED FORUM OF BANK RETIREES' ORGANISATIONS  
(U.F.B.R.O.)**

**MASS DHARNA OF BANK RETIREES AT  
AZAD MAIDAN 23<sup>rd</sup> DECEMBER, 2024**

**WE DEMAND :-**

- 1) UPDATION OF BANK RETIREES PENSION PENDING SINCE LAST 30 YEARS.
- 2) DIRECT DIALOGUE WITH BANK RETIREES UNIONS.
- 3) IMPROVEMENTS IN GROUP MEDICAL INSURANCE.
- 4) WAIVER OF GST ON INSURANCE PREMIUM.

**UFBRO-AIBRF ZINDABAD  
AIBRF - MAHARASHTRA STATE  
COMMITTEE ZINDABAD**

**Pension updation is our right**

**ALL INDIA BANK RETIREES' FEDERATION (Regd)**